

First We'll Be Best, Then We'll be First
The Best Never Rest

Remodeling Cost vs. Value, Dallas Ft. Worth area, 2009

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Remodeling Cost vs. Value, Upscale, Dallas Ft. Worth area. 2009

Remodeling Cost vs. Value Report 2009-10

Source: <http://www.remodeling.hw.net/2009/costvsvalue/division/west-south-central/city/dallas--tx.aspx>

West South Central — Upscale

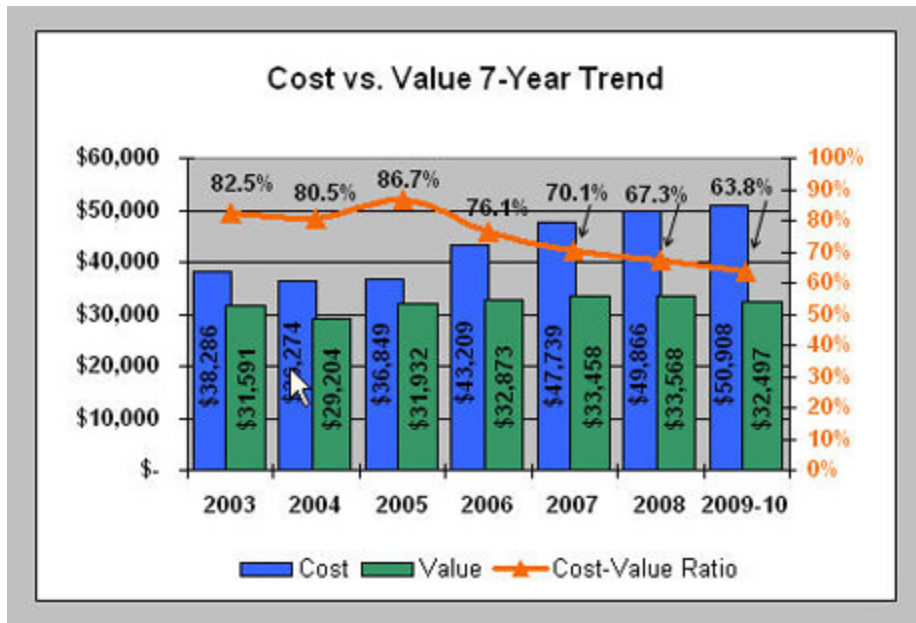
2009-10 National Averages

Job Cost	Resale Value	Cost Recouped	Project	Job Cost	Resale Value	Cost Recouped	Change vs. 2008-09
\$66,720	\$44,807	67.20%	Bathroom Addition	\$75,812	\$43,888	57.90%	↓
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Cost vs. Value (Remodeling)



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10 Big-Impact Low-Cost Remodeling Projects

Remodeling
Cost@Value
Report 2009-10

10 Big-Impact, Low-Cost Remodeling Projects



1. Tidy up kitchen cabinets.

"Potential buyers do open kitchen cabinets and look inside," says Morrissey. "Home owners can add roll-out organizing trays so when buyers peek in, they feel like there's lots of room for their stuff."

2. Add or replace tile.

"By retiling very inexpensively, you make a room look way cleaner that it was," says Javier Zuluaga, owner of Home Repairs and Remodeling LLC in Tempe, Ariz. "Every city has stores that offer \$1 to \$2 tile, so home owners have to pay only for the low-cost tile and labor to replace a dated backsplash or add a new one. We also use inexpensive tile to upgrade bathrooms."

3. Add a breakfast bar.

When a wall separates a kitchen from a family room, suggest cutting out an opening to create a breakfast bar. "In one home, there was a cutout in the wall between the kitchen and living room," explains Matthew Quinn, a sales associate at Quinn's Realty & Estate Services in Falls Church, Va., who handles estate and real estate sales for family members whose loved ones have passed away. "We left the structure of the cutout, added an oversized granite breakfast bar, and put chairs in front of it. That cost about \$600."

4. Install granite tile instead of a slab.

"Everybody is hot for granite kitchen counter-tops, but that can be a \$5,000 upgrade," says John Wilder, a general contractor and owner of Fence and Deck Doctor in New Castle, Ind. "Instead, home owners can put in 12-inch granite tiles for about \$300 in materials and

5. Freshen up a bathroom without retiling.

"With a dated bathroom, I recommend putting in a new medicine cabinet for \$100 to \$150, light fixtures for about \$100, a faucet for \$50 to \$75, and a vanity for \$200 to \$300," says Wilder. "And instead of replacing the tile, the existing grout can be lightly scraped and regouted, which leaves a haze that can be buffed out and will make the tile look brand new. Also install glass shower doors. A French door adds a lot of panache and elegance for \$250, and people will notice the door, not the tile. With all that, you've done a bathroom remodel for \$1,000 to \$2,000."

6. Freshen up the basement.

"If home owners have cement block or poured concrete walls in the basement, suggest they have a contractor fill in cracks with hydraulic cement and then paint with waterproofing paint," recommends Wilder. "They can then add a top coat to add color. They can also paint the basement floor with a good floor paint, which spiffs it up. The basement may not be finished, but it's no longer a damp dungeon."

7. Add a room.

Look for large spaces that can be enclosed to create a new bedroom for just the price of creating a wall. "One time, we closed off a half-wall to an office and added a door to the other side of the room, thus creating another bedroom," says Quinn. "That \$400 procedure, which took a contractor one day, netted about \$40,000 in the sales price." Zuluaga has also added bedrooms inexpensively. "In a two-bedroom house, there was an archway that led to a third room that was used as a den," he explains. "It had a dry bar where there would have been a closet, so we took out the dry bar and created a closet so the



Working with sellers who have some—but not unlimited—cash for upgrades? Here are budget-minded enhancements you can suggest to make their home stand out.



8. Spruce up cabinet fronts.

Suggest home owners update tired-looking kitchen cabinets. Reconditioning is the least expensive move for under \$1,000. "If the wood is starting to look shabby from use or contaminants in the air, we take out the nicks and scratches, recondition it with oil, and put new hardware on," explains Heidi Morrissey, vice president of marketing and sales at Kitchen Tune-Up in Aberdeen, S.D. For \$1,500 to \$4,000, owners can replace the cabinet doors and drawer fronts, and for \$4,000 to \$12,000, they can have all the cabinets refaced. "With refacing, owners can change the color of the cabinets by replacing the door and having a new skin put on the boxes," says Morrissey. "If they have oak cabinets today, they can have cherry the next day."



9. Replace light fixtures.

"In a foyer and in bathrooms and kitchens," says Wilder, "replacing overhead light fixtures provides a lot of pop for a little money." If the kitchen has track lighting, Zuluaga suggests the home owner spend \$450 to \$600 to have an electrician replace it with recessed canned lights on a dimmer switch to add ambiance. For about \$700, Zuluaga also suggests installing pendant lights over a kitchen island or peninsula.



10. Tech-up the garage.

"Sometimes we replace the garage door opener with a remote touch-pad entry system," says Zuluaga. "That costs about \$425 and makes

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Remodeling Cost vs. Value, Mid Range, Dallas Ft. Worth area. 2009

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\$41,389	\$40,448	97.70%	Attic Bedroom	\$49,346	\$40,992	83.10%	↑
\$12,540	\$9,789	78.10%	Backup Power Generator	\$14,304	\$8,428	58.90%	↑
\$52,931	\$49,010	92.60%	Basement Remodel	\$62,067	\$46,825	75.40%	↑
\$33,188	\$22,955	69.20%	Bathroom Addition	\$39,046	\$23,233	59.50%	↓
\$14,109	\$11,532	81.70%	Bathroom Remodel	\$16,142	\$11,454	71.00%	↓
\$14,463	\$10,011	69.20%	Deck Addition (composite)	\$15,373	\$10,904	70.90%	↓
\$9,773	\$7,924	81.10%	Deck Addition (wood)	\$10,634	\$8,573	80.60%	↓
\$3,252	\$2,415	74.30%	Entry Door Replacement	\$3,490	\$2,275	65.20%	N/A
\$1,043	\$2,496	239.30%	Entry Door Replacement (steel)	\$1,172	\$1,470	128.90%	N/A
\$70,827	\$51,071	72.10%	Family Room Addition	\$82,756	\$54,051	65.30%	↓
\$50,123	\$33,538	66.90%	Garage Addition	\$58,432	\$36,361	62.20%	↓
\$26,101	\$13,970	53.50%	Home Office Remodel	\$28,375	\$13,648	48.10%	↓
\$52,405	\$39,346	75.10%	Major Kitchen Remodel	\$57,215	\$41,260	72.10%	↓
\$88,750	\$61,959	69.80%	Master Suite Addition	\$103,696	\$67,578	65.20%	↓
\$20,077	\$16,557	82.50%	Minor Kitchen Remodel	\$21,411	\$16,773	78.30%	↓
\$15,148	\$10,734	70.90%	Roofing Replacement	\$19,731	\$13,133	66.60%	↑
\$9,365	\$7,394	79.00%	Siding Replacement (vinyl)	\$10,607	\$8,476	79.90%	↓
\$66,046	\$34,375	52.00%	Sunroom Addition	\$73,167	\$37,118	50.70%	↓
\$139,048	\$99,095	71.30%	Two-Story Addition	\$156,309	\$107,286	68.60%	↓
\$9,285	\$6,859	73.90%	Window Replacement (vinyl)	\$10,728	\$8,217	76.60%	↓
\$10,168	\$7,802	76.70%	Window Replacement (wood)	\$11,700	\$9,044	77.30%	↓



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